

Kaikohe and Districts
SPORTSVILLE

Performance Report

for the year ended
30 June 2021

Prepared by Debbie Raphael

¹
Debbie Raphael
Chairman Justis Blackie

Contents Page

Report	Page
Entity Information and Accounts Approval	3
Statement of Service Performance	6
Statement of Financial Performance	7
Statement of Financial Position	9
Statement of Cash Flows	11
Statement of Accounting Policies	12
Notes to the Accounts	14
Depreciation Report	20
Independent Auditor's Report	21

²
J. B. White

Entity Information

Legal Name

Kaikohe and Districts Sportsville Incorporated

Type of Entity and Legal Basis

Incorporated Society and Registered Charity

Registration Number

NZBN - 9429043244300

Society Number – 2578062

Charity Number – CC57768

Entity Purpose and Mission

Kaikohe and Districts Sportsville aim to provide Sport for Life, encouraging greater participation in sport and recreational activities conducted primarily and principally in and for the benefit of Kaikohe and its inhabitants and more generally for the benefit of the wider community that has the town of Kaikohe as its closest urban centre.

Entity Structure

The Kaikohe and Districts Sportsville Incorporated Board for the 2020 to 2021 financial year:

Brent Markwick – Appointed Board Member



Deidre Otene – Appointed Board Member (Resigned December 2020)

John Vujcich – Appointed Member

Justin Blaikie – Elected Board Member (re-elected November 2019) (Chairperson from November 2019)

Solomon Dalton - Elected Board Member (elected November 2020)

Te Ropu Poa – Elected Board Member (elected November 2018)

 ³ 

Tim Foley – Appointed Board Member

Debbie Raphael appointed as Board Secretary and Treasurer November 2019

Entity Reliance on Volunteers and Donated Goods or Services

The Board and members are all volunteers. The Board and members have put in approximately 800 volunteer hours over the course of the year. These hours are mainly to do with the provision of sport in Kaikohe and the administration needed to support the sports.

Main Source of the Entity's Cash and Resources

Kaikohe and Districts Sportsville Incorporated relies upon operational council grants for funding.

Main Methods Used by the Entity to Raise Funds

Some money is also received from users of Lindvart Park to cover operational expenses. Kaikohe and Districts Sportsville is not-for-profit and periodically fundraises for projects.

Bank

ASB, 111 Broadway, Kaikohe

Auditors

PKF Kerikeri Limited

PO Box 81, Kerikeri

Postal Address

PO Box 473, Kaikohe 0405

4


Contact Details

Debbie Raphael, Facilities Coordinator, admin@kaikoheport.org.nz,

021 0821 1637

The Board approve the Annual Report for the year ended 30 June 2021.



Chairperson



Date



Secretary



Date



Statement of Service Performance for the year ended 30 June 2021

Kaikohe and Districts Sportsville Incorporated believe in providing premier recreational facilities that enhance 'life' opportunities for our people.

Outcomes

As a result of the work we have put in this year we now:

- Have a master plan for Lindvart Park
- Have a design for a new multi-sport complex
- Have made health and safety improvements to the park, including fencing and signage
- Have ensured that regular maintenance has taken place
- Have established communication links with many community stakeholders

We look forward in the 2021 to 2022 year to actively improving sporting opportunities in the area, starting to build the new multi-sport complex, and continuing to work on other areas of facilities and sporting development.

Outputs

In 2020 and 2021 we achieved our purpose through:

- Regular bookings at the Pavilion
- Liaison with existing and potential sporting codes
- Working with design and project management teams on the new multi-sport complex
- Prompt response to any health and safety or maintenance issues at Lindvart Park
- Liaison with council and other stakeholders

Outputs 2019 - 2020


- Employing a Facilities Coordinator to liaise with stakeholders and take care of the day to day running of the Park
- Completing the scoping for the Park redevelopment
- Applying for grants for the Multi-Sport Complex
- Working to constantly improve our management of the facilities at Lindvart Park and liaising with local sports codes over this
- Establishing a website and social media presence to be used to promote and increase the recreational use of Lindvart Park

6


Statement of Financial Performance for the year ended 30 June 2021

Account	2021	2020
Revenue	\$	\$
Donations, Fundraising and Other Similar Revenue		
Donations	190	3,410
FNDC Reserve Management Fund	145,962	0
MBIE Funding Multi-Sport Complex	1,125,000	0
Kaikohe Hokianga Community Board	625	0
Sport Northland	3,570	0
Total Donations, Fundraising and Other Similar Revenue	1,275,347	3,410
Fees, Subscriptions and Other Revenue from Members		
Annual Levy	4,565	6,109
Reimbursement of Expenses - Members	2,237	893
Total Fees, Subscriptions and Other Revenue from Members	6,802	7,002
Revenue from Providing Goods and Services		
Far North District Grant - Operational Grant	40,000	36,983
Reimbursement of Expenses - non members	180	0
Venue Hire Revenue	5,514	4,417
Total Revenue from Providing Goods and Services	45,694	41,401
Other Revenue		
Interest Income	782	31
Total Other Revenue	782	31
Total Revenue	1,328,625	51,843
Gross Profit	1,328,625	51,843

Operating Expenses

7


Volunteer and Employee Related Costs

ACC Levies	81	0
KiwiSaver Employer Contributions	349	206
Salaries	11,749	9,814
Total Volunteer and Employee Related Costs	12,179	10,019

Costs related to providing Goods and Services

Advertising	82	537
Cleaning	5,678	3,546
Entertainment	600	564
General Expenses	39	227
Insurance	1,299	1,289
Light, Power, Heating	7,516	5,286
Office Expenses	843	839
Printing & Stationery	219	38
Repairs and Maintenance	2,318	1,531
Rubbish Disposal	546	240
Security	2,462	0
Telephone & Internet	756	0
Venue hire	130	0
Total Costs related to providing Goods and Services	22,489	14,096

Other Expenses

Audit	2,000	2,000
Bank Fees	20	40
Depreciation	8,966	8,650
Interest Expense	170	14
Total Other Expenses	11,155	10,704
Total Operating Expenses	45,823	34,820

Net Profit	1,282,802	17,023
-------------------	------------------	---------------

See Note 1 end note about change to 2020 accounts

These financial statements have been audited. This statement should be read in conjunction with the attached notes and audit report.

8


Statement of Financial Position

for the year ended 30 June 2021

	30 Jun 2021	30 Jun 2020
Account	\$	\$
Assets		
Current Assets		
Bank Accounts and Cash		
ASB	5,086	3,755
KDS Operational Funding	24,957	50,017
KDS Project Development	998,068	0
Total Bank Accounts and Cash	1,028,111	53,772
Debtors and Prepayments		
Accounts Receivable	4,119	2,000
GST	18,218	1,771
Asset in Progress	329,496	24,047
Prepayments	450	0
Total Debtors and Prepayments	352,283	27,817
Term Deposit		
KDS Bricks and Mortar Fund	25,273	24,869
Total Term Deposit	25,273	24,869
Total Current Assets	1,405,667	106,459
Non-Current Assets		
Fixed Assets		
Computer Equipment	1,449	1,449
Less Accumulated Depreciation on Computer Equipment	(1,062)	(483)
Land Improvements	10,421	0
Less Accumulated Depreciation on Land Improvements	(868)	0
Lights	104,353	104,353
Less Accumulated Depreciation on Lights	(17,757)	(10,240)
Total Fixed Assets	96,535	95,079
Total Non-Current Assets	96,535	95,079
Total Assets	1,502,202	201,538



Liabilities

Current Liabilities

Creditors and Accrued Expenses

Accounts Payable	32,804	14,902
Bond for Premises Hire	400	400
Payments in Advance	350	500
Unspent Funds - Brick and Mortar Project	24,869	24,869
Total Creditors and Accrued Expenses	58,423	40,671

Employee Costs Payable

PAYE Payable	294	171
Wages Payable - Payroll	0	12
Total Employee Costs Payable	294	183

Total Current Liabilities 58,717 40,854

Total Liabilities 58,717 40,854

Net Assets 1,443,486 160,684

Equity

Current Year Earnings	1,282,802	17,023
Retained Earnings	160,684	143,661

Total Equity 1,443,486 160,684

These financial statements have been audited. This statement should be read in conjunction with the attached notes and audit report.



Statement of Cash Flows

for the year ended 30 June 2021

Account	2021	2020
	\$	\$
Operating Activities		
Donations, Fundraising and Other Similar Receipts	1,466,620	28,279
Fees, Subscriptions and Other Receipts from Members	839	7,190
Receipts from Providing Goods and Services	51,748	47,811
Interest, Dividends and Other Investment Receipts	782	31
GST	(166,531)	(2,909)
Payments to Suppliers and Employees	(62,894)	(41,024)
Net Cash Flows from Operating Activities	1,290,564	39,378
Investing and Financing Activities		
Proceeds from sale of Property, Plant and Equipment	811	0
Payments to acquire Property, Plant and Equipment	(317,036)	(2,200)
Payments to purchase Investments	0	(24,869)
Net Cash Flows from Investing Activities	(316,225)	(27,059)
Net Increase/Decrease in Cash	974,339	12,310
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	53,772	41,462
Cash and cash equivalents at end of period	1,028,111	53,772
Net change in cash for period	974,339	12,310

These financial statements have been audited. This statement should be read in conjunction with the attached notes and audit report.

Statement of Accounting Policies

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

GST

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for Accounts Payable and Accounts Receivable which are stated inclusive of GST.

Reporting Currency and Level of Rounding

All figures are stated in New Zealand dollars (\$). All information presented has been rounded to the nearest whole dollar.

Accounts Receivable

Accounts receivable are stated at their estimated realisable value.

Revenue Recognition

Revenue is recognised at fair value, when it is probable that economic benefits will flow to the entity which can be reliably measured. Interest income is recognised as it is earned.

Income Tax

Kaikohe and Districts Sportsville Incorporated is wholly exempt from New Zealand income tax, having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Property, Plant and Equipment

Property, plant and equipment are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets. Depreciation is provided at the maximum rates allowed by the Inland Revenue Department.

An item of property, plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the profit or loss in the year the asset is derecognised.

Upon derecognition, the asset revaluation reserve relating to the asset disposed shall be transferred to retained earnings.

Depreciation

Asset Type (Rate: Method)

- Plant and Equipment (8%: DV)
- Computer Equipment (40%: SL)
- Land Improvements (10%: DV)

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Accounts

1 Analysis of the Performance Report

Account	2021	2020
Revenue	\$	\$
Donations, Fundraising and Other Similar Revenue		
Donations - ERO donation toward data project borrowed from THOON plus return of reimbursement from Taal	190	3,410
FNDC Reserve Management Fund - for Stage 1 of the Project Development	145,962	0
MBIE Funding Multi-Sport Complex - for Stage 2 of the Project Development	1,125,000	0
Kaikohe Hokianga Community Board toward promotional video \$625. Sport Northland	625	0
Sport Northland Covid Resilience Fund	3,570	0
Total Donations, Fundraising and Other Similar Revenue	1,275,347	3,410
Fees, Subscriptions and Other Revenue from Members		
Annual Levy - member fees	4,565	6,109
Reimbursement of Expenses - Members - reimbursement of power for sports lighting	2,237	893
Total Fees, Subscriptions and Other Revenue from Members	6,802	7,002
Revenue from Providing Goods and Services		
Far North District Grant - Operational Grant	40,000	36,983
Reimbursement of Expenses - non members - reimbursement of catering from Malaahi by ERO	180	0
Venue Hire Revenue - hireage of Pavilion by non-members	5,514	4,417
Total Revenue from Providing Goods and Services	45,694	41,401
Other Revenue		
Interest Income - interest received on operational, term deposit and project money	782	31
Total Other Revenue	782	31
Operating Expenses		
Volunteer and Employee Related Costs		
ACC Levies	81	0
KiwiSaver Employer Contributions - these are paid as a salary loss	349	206
Salaries - for Facilities Coordinator	11,749	9,814
Total Volunteer and Employee Related Costs	12,179	10,019
Costs related to providing Goods and Services		
Advertising - AGM notice and coloured invitations for stakeholders' hui	82	537
Cleaning - cleaning, toilet paper, paper towels and rubbish bags	5,678	3,546



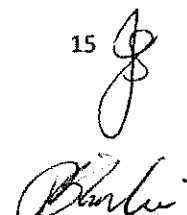
Entertainment - Cafe Malaahi for ERO meeting and stakeholders' hui	600	564
General Expenses - 5 non smoking signs for Pavilion	39	227
Insurance - AON NZ for lights and liability	1,299	1,289
Light, Power, Heating - Trust Power electricity	7,516	5,286
Office Expenses - PO Box 437 annual cost, headset for Zoom meetings from Noel Leeming	843	839
Printing & Stationery - 2 car magnets, business cards, printing	219	38
Repairs and Maintenance - plumbing, electrical, general maintenance and pest control	2,318	1,531
Rubbish Disposal - skip bin hire and clearance	546	240
Security - Central Grounds security patrols, Maori Wardens and keys/padlocks	2,462	0
Telephone & Internet - wi-fi	756	0
Venue hire - return of venue hire money overpaid, hireage of Pioneer Village room for cultural hui	130	0
Total Costs related to providing Goods and Services	22,489	14,096

Other Expenses

Audit - PKF Kerikeri Ltd	2,000	2,000
Bank Fees - ASB fob for Solomon	20	40
Depreciation	8,966	8,650
Interest Expense	170	14
Total Other Expenses	11,155	10,704

End Note:

In the 2020 financial accounts the money spent on the new project development was recorded in the Statement of Financial Performance under Other Expenses, Consulting and Accounting. The amount recorded was \$24,046.80. This amount has now been recorded as an Asset in Progress and appears in the Statement of Financial Position.



2 Analysis of Assets

Account	2021	2020
Assets		
Current Assets		
Bank Accounts and Cash		
ASB (day to day money)	5,066	3,755
KDS Operational Funding (savings account)	24,957	50,017
KDS Project Development (savings account)	998,068	0
Total Bank Accounts and Cash	1,028,111	53,772
Debtors and Prepayments		
Accounts Receivable (money from codes and venue hire)	4,119	2,000
GST	18,218	1,771
Asset in Progress (payments toward multi-sport complex)	329,496	24,047
Prepayments (Xero until end March 2022)	450	0
Total Debtors and Prepayments	352,283	27,817
Term Deposits		
KDS Bricks and Mortar Fund (building fund) includes interest	25,273	24,869
Total Term Deposits	25,273	24,869
Non-Current Assets		
Fixed Assets		
Computer Equipment (Laptop for Facilities Coordinator)	1,449	1,449
Less Accumulated Depreciation on Computer Equipment	(1,062)	(483)
Land Improvements (Fencing)	10,421	0
Less Accumulated Depreciation on Land Improvements	(868)	0
Lights (Rugby)	104,353	104,353
Less Accumulated Depreciation on Lights	(17,757)	(10,240)
Total Fixed Assets	96,535	95,079
Liabilities		
Current Liabilities		
Creditors and Accrued Expenses		
Accounts Payable (mainly Project Development)	32,804	14,902
Bond for Premises Hire (bonds still held)	400	400
Payments in Advance (Junior Touch)	350	500
Unspent funds - Bricks and Mortar term deposit	24,869	24,869
Total Creditors and Accrued Expenses	58,423	40,671
Employee Costs Payable		
PAYE	294	171
Wages Payable	0	12
Total Employee Costs Payable	294	183
Equity		
Current Year Earnings	1,282,802	17,023
Retained Earnings	160,684	143,661

3 Fixed Assets

	2021	2020
Computer Equipment		
Cost Price	\$ 1,449	\$ 1,449
Accumulated Depreciation	<u>\$ (1,062)</u>	<u>\$ (483)</u>
Closing Balance	<u>\$ 387</u>	<u>\$ 966</u>
Land Improvements		
Cost Price	\$ 10,421	\$ 0
Accumulated Depreciation	<u>\$ (868)</u>	<u>\$ 0</u>
Closing Balance	<u>\$ 9,553</u>	<u>\$ 0</u>
Lights		
Cost Price	\$ 104,353	\$ 104,353
Accumulated Depreciation	<u>\$ (17,757)</u>	<u>\$ (10,240)</u>
Closing Balance	<u>\$ 86,596</u>	<u>\$ 94,113</u>

4 Accumulated Funds

	2021	2020
Opening Balance	\$160,684	\$ 143,611
Accumulated Surpluses or Deficits	\$1,282,802	<u>\$ 17,023</u>
Total Accumulated Funds	<u>\$1,443,486</u>	<u>\$ 160,684</u>

5 Commitments

Kaikōhe and Districts Sportsville has \$192,723.87 of contract money owing to contractors on the new multi-sport complex as at 30 June 2021 (2020 : Nil).

Contractor	Full Contract Amount including revisions \$	Amount owing at Balance Date \$
Griffiths and Associates	201,107.00	96,371.62
Ākau	137,420.00	65,807.50
Vision	13,326.00	16.00
Chester	50,100.00	15,610.00
Powell Fenwick	41,650.00	11,700.00
Reyburn & Bryant	8,458.26	2,018.75
Top Energy	3,000.00	1,200.00

6 Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2021 (2020: Nil).

7 Related Party Transactions

	2021	2020
TKEMKT Cleaning	\$ 5,240	\$ 2,760
Board Member Deidre Otene = CEO Justin Blaikie works for TKEMKT		
FNDC Operational Grant and Reserve Management Fund Board Member John Vujcich = councillor	\$185,962	\$ 36,983
Sport Northland Venue Hire and grant Board Member Brent Markwick = COO	\$ 3,600	\$ 487

BOIHA Levies and Reimbursements \$ 3,872 \$ 2,023

Board Member Tim Foley = Chairperson

BDO Xero Accounting Program \$ 600 \$ 570



Board Member Solomon Dalton = employee

8 Events after the Balance Date

There have been no material events after balance date

9 Ability to continue Operating

The entity will continue operating into the foreseeable future.

Depreciation Schedule

Kaikohe and Districts Sportsville Inc
For the year ended 30 June 2021

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
Computer Equipment							
HP PAVILION LAPTOP 15-CW1009AX	1,448.68	965.79	-	-	579.47	386.32	-
Total Computer Equipment	1,448.68	965.79	-	-	579.47	386.32	-
Land Improvements							
Lindvart Park Fencing	10,421.31	-	10,421.31	-	868.44	9,552.87	-
Total Land Improvements	10,421.31	-	10,421.31	-	868.44	9,552.87	-
Lights							
Lighting Project	103,602.00	93,407.56	-	-	7,472.60	85,934.96	-
Lights Linesman Work	751.01	705.95	-	-	45.06	660.89	-
Total Lights	104,353.01	94,113.51	-	-	7,517.66	86,595.85	-
Total	116,223.00	95,079.30	10,421.31	-	8,965.57	96,535.04	-



INDEPENDENT AUDITOR'S REPORT

To the Members of Kaikohe and Districts Sportsville Incorporated

Opinion

We have audited the accompanying performance report of Kaikohe and Districts Sportsville Incorporated on pages 3 to 23, which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 30 June 2021, the statement of financial position as at 30 June 2020, the statement of accounting policies and other explanatory information.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) the performance report on pages 3 to 23 presents fairly, in all material respects:
- the entity information for the year ended 30 June 2021;
 - the service performance for the year then ended; and
 - the financial position of Kaikohe and Districts Sportsville Incorporated as at 30 June 2021, and its financial performance, and cash flows for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report.

We are independent of Kaikohe and Districts Sportsville Incorporated in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Kaikohe and Districts Sportsville Incorporated.

Board Responsibility for the Performance Report

The Board are responsible on behalf of the entity for determining that the Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) framework is acceptable in the entity's circumstances and, for:

- (a) identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- (b) the preparation and fair presentation of the performance report which comprises:
- the entity information;
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report



in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board, and
(c) for such internal control as the Board determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Board are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Other Matter

During the 2021 year, the Multi-Sport Complex has become a reality and design and project management teams have been engaged. As such, some of the consultancy expenditure incurred in the 2020 year has been restated and is now reflected on the balance sheet included the asset in progress cost. Therefore the 2020 comparatives differ from the then audited performance report. We are satisfied that these changes have been correctly made.



PKF Kerikeri Limited
Kerikeri
4 November 2021

